

Impact Guide Startup Boards

"Boards don't have to be pretentious. They don't have to be stuffy. They really are a part of the development and growth of your business.

– Brad Feld

BOARD FUNCTIONS AND RESPONSIBILITIES:

The board of directors is a formal construct for every company that essentially provides governance for the company. Their duty, in a variety of formal and informal responsibilities, is to ultimately serve the best interest of the company. The CEO should create a transparency with the board that builds the board's faith in the CEO as the person to run the company.

Keynote Lecture Notes:

Impact Question: What will you do differently as a result of what you've learned from this module?



Questions for you, the entrepreneur

1. When should I form a board?	
2. How could board members currently help me with the business?	
3. Should I create an advisory board, a board of directors, or both? What best suits my company?	
4. Does my funding model affect my need for a board of directors?	

Questions for the team

1. What would my interaction with the board of directors be if the company created one?



Additional Resources from www.KauffmanFoundersSchool.org

Readings	Founder Genius
Notes:	Notes:
Other Related	Tools
Notes:	Notes:

