

“You need to understand your numbers: to understand your business better, make better decisions, make fewer mistakes, and hopefully turn a little cash into a lot of cash.” – Bill Reichert

FINANCIAL FOUNDATIONS - YOUR BALANCE SHEET: The foundation of your financial structure is your balance sheet. It provides the details of your assets and your liabilities, and it also shows your shareholders equity. In this session, you will learn the basic elements of the balance sheet, and how investors will assess the health of your company by analyzing your balance sheet.

Keynote Lecture Notes:

Impact Question: What will you do differently as a result of what you've learned from this module?

Questions for you, the entrepreneur

1. Assets: cash, receivables, inventory, equipment.
Can I put numbers to these things?
2. Liabilities and equity: short and long term liabilities, equity. Can I put numbers to these things?
3. What is our debt ratio?
4. When investors or bankers look at my balance sheet, does my company look strong or weak?
What can I do to strengthen my balance sheet?

Questions for the team

1. How can we help put numbers to the elements in the balance sheet?

<p style="text-align: center;">Readings</p> <p>Notes:</p>	<p style="text-align: center;">Founder Genius</p> <p>Notes:</p>
<p style="text-align: center;">Other Related</p> <p>Notes:</p>	<p style="text-align: center;">Tools</p> <p>Notes:</p>