

“You need to understand your numbers: to understand your business better, make better decisions, make fewer mistakes, and hopefully turn a little cash into a lot of cash.”
– Bill Reichert

FINANCIAL PROCESSES: YOUR INCOME STATEMENT: Your cash flow statement shows where your cash is coming from, and where it is going. Sometimes known as “sources and uses of funds,” this financial report is an important complement to your income statement and balance sheet. Investors want to see that you know the difference between your net income and your net cash flow, and that you understand how your business uses cash.

Keynote Lecture Notes:

Impact Question: What will you do differently as a result of what you’ve learned from this module?

Questions for you, the entrepreneur

1. Do I have a good understanding of why my cash flow is different than my net income?
2. What are the most important drivers of our cash flow?
3. Can we afford to borrow money to accelerate growth?
Does our financial performance show that we are credit-worthy in the eyes of a banker?
4. Do I have a good bookkeeper/office manager who stays on top of the details?

Questions for the team

1. Are we managing our receivables and payables as efficiently as possible?
2. How can we improve our cash flow?

<p style="text-align: center;">Readings</p> <p>Notes:</p>	<p style="text-align: center;">Founder Genius</p> <p>Notes:</p>
<p style="text-align: center;">Other Related</p> <p>Notes:</p>	<p style="text-align: center;">Tools</p> <p>Notes:</p>