

## Impact Guide The Art of Startup Finance

"You need to understand your numbers: to understand your business better, make better decisions, make fewer mistakes, and hopefully turn a little cash into a lot of cash." – Bill Reichert

THE STARTUP FINANCE PYRAMID: Finance is about more than just money and numbers. Bill builds a strategic "Finance Pyramid" to help you understand how finance underpins your goals and strategies. Through eight critical lessons Bill provides you with the tools of finance you'll need to monitor and understand your company's operating metrics, and, ultimately, help you turn your vision into reality.

Keynote	Lecture	Notes:
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Impact Question: What will you do differently as a result of what you've learned from this module?



## Questions for you, the entrepreneur

- 1. How would I assess my financial literacy? Which of these terms do I fully understand: balance sheet, capitalization table, income statement, cash flow, operating budget, long term financial forecase, management dashboard?
- 2. Do I understand how understanding my company's "numbers" can help help my team be more effective building and managing a company that investors will be interested in?
- 3. Do I understand not only the basic accounting, but also the analytical aspects of finance such as: How many prospects convert to customers? How long does it take to close a sale? How many person-hours does it take to handle a problem?

## Questions for the team

- 1. How well do we understand the financial aspects of our business? What about other things that relate to finance such as: how many prospects convert to customers? How many person-hours does it take to handle a problem?
- 2. What aspects of our business do we need to get a better handle on? Are we confident that our strategic decisions are supported by actual data? Where should we be better at monitoring and measuring our performance?



## Additional Resources from www.KauffmanFoundersSchool.org

Readings	Founder Genius
Notes:	Notes:
Other Related	Tools
Notes:	Notes: