

“You need to understand your numbers: to understand your business better, make better decisions, make fewer mistakes, and hopefully turn a little cash into a lot of cash.”
– Bill Reichert

FINANCIAL MONITORING: YOUR PERFORMANCE METRICS:

Get in the habit of producing good financial reports every single month. But you need more than just standard financial reports. You need a Management Dashboard that monitors critical metrics that may not pop out of your accounting reports. These monthly reports are a learning opportunity: What did we think would happen? What actually happened? Why was there a difference? Are we on track to hit our key milestones?

Keynote Lecture Notes:

Impact Question: What will you do differently as a result of what you've learned from this module?

Questions for you, the entrepreneur

1. What did we think would happen last month? What actually happened? Why was there a difference?
2. Can we tell if we are on track to hit our critical milestones?
3. Is the team set up to succeed?
4. Are we measuring and monitoring the right things?
5. What adjustments do we need to make to get on track?

Questions for the team

1. What did we think would happen last month? What actually happened? Why was there a difference?
2. Are we on track to hit our critical milestones?
3. How do we make sure we get on track?
4. Does each group within the company have its own dashboard of critical performance indicators?

<p style="text-align: center;">Readings</p> <p>Notes:</p>	<p style="text-align: center;">Founder Genius</p> <p>Notes:</p>
<p style="text-align: center;">Other Related</p> <p>Notes:</p>	<p style="text-align: center;">Tools</p> <p>Notes:</p>